

Co-operative Federation of Victoria Ltd

Annual General Meeting MINUTE

12:00 midday – 12: 45 p.m.

**17 November, 2010. Urban Camp Melbourne Co-operative, Brens Drive,
Parkville**

Present:

Australian Travel agents Co-operative (Michelle Emerton)
Avoca District Co-operative Ltd (Tony O'Shea)
DemoDairy Co-operative Ltd (N. Black)
MECU Limited (Damian Richmond)
SouthEast Housing Co-operative Ltd (Shirley Faram)
Urban Camp Co-operative Ltd (Patrick O'Sullivan)

David Dinning (Independent Director)

David Griffiths (Secretary)

Apologies and Proxies

Pyrenees Hay Processing Co-operative Ltd
Pyrenees Co-operative Store Ltd
Southern Energy Co-operative Ltd
Westgate Health Co-operative Ltd

Apology

No apologies.

Guest

Tony Rogic, CFNSW

1. Minutes

That the minutes of the AGM of 18 November 2009 be signed by the Chairman as a true and accurate record. Copy of minutes enclosed

M: Avoca
S: SEHC
CARRIED

2. Financial and Directors Reports

That the reports from the board and officers of the Federation upon the transactions of the Federation during the 2009/10 financial year including the Balance Sheet, Profit and Loss Account and state of affairs for the year ending 30 June 2010 be received.

M: Avoca
S: David Dinning
CARRIED

3. Remuneration of Directors

That Directors do not receive any remuneration as Directors for the 2010/11 financial year.

M: Avoca
S: SEHC
CARRIED

4. Annual Subscription

That the following membership annual subscription levels for the financial year 2010/2011 be approved:

Annual Turnover \$	Annual Subscription \$
0 -100,000	\$165
101,000-500,000	\$275
500,001-1 million	\$385
1-2 million	\$550
2-3 million	\$825
3-4 million	\$1100
4-5 million	\$1375
5-6 million	\$1650
6-7.5 million	\$1925
7.5 – 10 million	\$2200
10 – 50 million	\$2750
50-100 million	\$3300
100 million plus	\$7000

M: Avoca
S: SEHC
CARRIED

5. Election of Directors

Four retiring directors renominated. - Diane Batterham, Niel Black, Tony O'Shea and Shirley Faram Nominations were called and closed on the 14 October 2010. There were no further nominations. The retiring directors are, therefore, elected for a three year term until 2013..

6. Annual Report

The Annual Report was presented by Niel Black.

That the Annual Report be accepted.

M: Avoca

S: SEHC

CARRIED

7. International Year of Co-operatives

It was noted that 2012 had been designated by the United Nations as the International Year of Co-operatives.

8. CFV and CFNSW

There was a discussion with Tony Rogic, CFNSW, on future and desirable co-operation between the two Federations and it was agreed that discussions on this would continue.